

**Madhav Infra Projects Limited**

CIN : L45200GJ1992PLCO18392

Madhav House, Plot No. 4

Near Panchratna Building

Subhanpura, Vadodara-390 023

Telefax : 0265-2290722

www.madhavcorp.com



**Date:** July 09, 2020

To,  
General Manager  
Listing Compliance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

**Security Id: MADHAVIPL Scrip Code: 539894**

Dear Sirs,

**Sub: Voting Results and Scrutinizers Report on Extra Ordinary General Meeting of the Company held on July 07, 2020**

This is to inform you that the Extra Ordinary General Meeting [EGM] of the Company was held on Tuesday, the July 07, 2020 at Madhav House, Near Panchratna Building, Subhanpura, Vadodara - 390023 through Video Conference (VC)/ Other Audio Video Means (OAVM).

In this regard, we hereby attached the Following:

- (i) Voting Results of the Business transaction at the EGM, as required under Regulations 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Annexure I
- (ii) Report of the Scrutinizers dated July 08, 2020 pursuant to the Section 108 of the Companies Act, 2013 and the Rule 21(2) of the Companies (Management and Administration) Rules, 2014, as amended from time to time, as Annexure II.

Kindly take the same on your record and oblige us.

Thanking You.

Yours faithfully,

For, **Madhav Infra Projects Limited**

Gopal Shah  
**Company Secretary**



**Annexure I**

**VOTING RESULTS OF EXTRA ORDINARY GENERAL MEETING OF MADHAV INFRA PROJECTS LIMITED HELD ON JULY 07, 2020 AT 11:00 A.M. AT MADHAV HOUSE, NEAR PANCHRATNA BUILDING, SUBHANPURA, VADODARA 390023 THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VIDEO MEANS (OAVM)**

<b>1</b>	<b>Date of EGM</b>	Tuesday, July 07, 2020
<b>2</b>	<b>Total number of Shareholders on record date</b>	684
<b>3</b>	<b>Total number of Shareholders present in meeting either in person or proxy</b>	-
	<b>(i) Promoter and Promoter Group</b>	-
	<b>(ii) Public</b>	-
<b>4</b>	<b>No. of Shareholders attended through Video Conferencing</b>	10
	<b>(i) Promoter and Promoter Group</b>	2
	<b>(ii) Public</b>	8

**1) Resolution No. 1 - Increase and Alteration of the Authorised Share Capital of the Company:**

Resolution Required				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	46539080	46539080	100.00	46539080	0	100.00	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot</b>		0	0	0	0	0	0
	<b>Total</b>		46539080	100.00	46539080	0	100.00	0
<b>Public Institutions</b>	<b>E-Voting</b>	15575307	10146139	65.14	10146139	0	100.00	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot</b>		0	0	0	0	0	0
	<b>Total</b>		10146139	65.14	10146139	0	100.00	0
<b>Public Non - Institutions</b>	<b>E-Voting</b>	1942853	124870	6.43	124870	0	100.00	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot</b>		0	0	0	0	0	0
	<b>Total</b>		124870	6.43	124870	0	100.00	0
<b>Total</b>		<b>64057240</b>	<b>56810089</b>	<b>88.69</b>	<b>56810089</b>	<b>0</b>	<b>100.00</b>	<b>0</b>



**2) Resolution No. 2 – Issue of Bonus Shares:**

Resolution Required				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	46539080	46539080	100.00	46539080	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		46539080	100.00	46539080	0	100.00	0
Public Institutions	E-Voting	15575307	10146139	65.14	10146139	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		10146139	65.14	10146139	0	100.00	0
Public Non - Institutions	E-Voting	1942853	124870	6.43	124870	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		124870	6.43	124870	0	100.00	0
<b>Total</b>		<b>64057240</b>	<b>56810089</b>	<b>88.69</b>	<b>56810089</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

For, Madhav Infra Projects Limited

Gopal Shah  
Company Secretary





# KH & ASSOCIATES

Practicing Company Secretaries

## Report of Scrutinizers'

(Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014)

To,  
The Chairman  
**MADHAV INFRA PROJECTS LIMITED**  
Madhav House, Plot No. 04,  
Near Panchratna Building,  
Subhanpura,  
Vadodara-390023

Dear Sir,

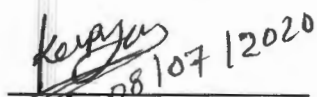
Sub: Scrutinizers Report on e-voting conducted in respect of all shareholders' resolutions to be passed at the Extra-Ordinary General Meeting pursuant to provisions of Section 108 and 109 of the Companies Act, 2013 ("the Act") and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 ('the Rules').

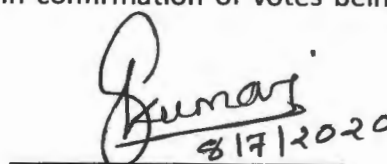
1. I, Hemant Valand, Partner of M/s. KH & Associates, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of **MADHAV INFRA PROJECTS LIMITED** pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the Extra-Ordinary General Meeting of the Company to be held on Monday, 07<sup>th</sup> July, 2020 at 11:00 p.m. through VC / OAVM.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Act and Rules relating to e-voting and poll in respect of the aforesaid resolutions. My responsibility as a scrutinizer for the e-voting process and for poll at EGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting.



Further to the above, I submit my report as under;

- 1) The e-voting period remained open from 03<sup>rd</sup> July, 2020 at 09:00 a.m. and ended on 06<sup>th</sup> July, 2020 at 5:00 p.m.
- 2) The members of the Company as on "Cut-off" date i.e 30<sup>th</sup> June,2020 were entitled to the vote on the resolutions as set out in the notice to EGM of the members of the Company.
- 3) The votes cast were unblocked on 08<sup>th</sup> July,2020 at around 3:30 p.m. in the presence of 2 witnesses Mr. Haresh Kapuriya and Mr. Satish Kothadiya who are not in employment of the Company. They have signed below in confirmation of votes being unblocked in their presence.

  
08/07/2020  
Mr. Haresh Kapuriya

  
8/7/2020  
Mr. Satish Kothadiya

- 4) Thereafter, the details containing *inter alia*, list of equity shareholders, who voted "for", "against" and "invalid" each of the resolutions that were put to vote, were generated from e-voting website [www.evotingindia.co.in](http://www.evotingindia.co.in).
- 5) The of the e-voting is as under:

**(a) Resolution No. 1: Ordinary Resolution – Item No.1: Increase and Alteration of the Authorized Share Capital of the Company:**

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
27	56810089	100%

**(ii) Voted against the resolution:**

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

**(iii) Invalid votes:**

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



**(b) Resolution No. 2: Ordinary Resolution -Issue of Bonus Shares**

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
27	56810089	100%

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

6) I have hand over the related papers / registers and records for the safe custody CS. Gopal Shah Company secretary authorize by the board to supervise for this purpose.

7) You may accordingly declare the result of voting.

Thanking you.

Date: 08<sup>th</sup> July,2020

Place: Vadodara

UDIN: A024697B000429299



For K H & Associates

HemantValand

(Partner)

CP 8904, A 24697